

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

0110 The Edmonton Catholic Separate School Division

Legal Name of School Jurisdiction

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BOARD CHAIR

Sandra Palazzo

Name

"Original Signed"

Signature

SUPERINTENDENT

Lynnette Anderson

Name

"Original Signed"

Signature

SECRETARY TREASURER or TREASURER

Chad Schulz

Name

"Original Signed"

Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 28, 2025 .

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the st

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The key budget assumptions used for Budget 2025-26 are as follows:

- The Division used the Alberta Education Funding Manual rates and funding formulas.
- The total number of students is forecast to increase by 2.4% with growth expected across the Division.
- The Division will continue to fund schools on enrolment and provide additional funding allocations for schools based on the assessed needs of students in the classroom.
- Additional funding allocations to schools will continue to be based on the Division's Differentiated Funding Model and Contingency Funding process.
- The Division's site-based funding model will continue to focus on expenditure control and managing resources efficiently and effectively.
- Inflationary costs will continue to be managed internally by departments and schools.
- The Division will remain below Alberta Education's 3.2% ceiling on System Administration expenditures.
- School fees will continue to be charged based on past practice and in accordance with the Division's Administrative Procedure.

The main budget highlights and plans are as follows:

Operations and Budget Impact

For the fiscal year 2025-26, the Division budgeted total revenues of \$613.6M and total expenditures of \$625.7M, resulting in an operating deficit of \$12.1M. This operating deficit is mainly due to rates, benefits, and grid movement increases for staff as well as inflationary cost increases in supplies, equipment, and services. The budgeted \$12.1M operating deficit for 2025-26 will also result in a planned drawdown of Accumulated Surplus from Operations (ASO) by \$11.7M and hence leave a budgeted ASO balance of \$25.5M as of August 31, 2026. For the fiscal year 2024-25, the Division forecasted total revenues of \$601.3M and total expenditures of \$601.1M, resulting in an operating surplus of \$0.2M. The 2024-2025 forecasted operating surplus of \$0.2M compared to the 2024-2025 budgeted \$14.2M operating deficit reflects updated revenue and expenditure trends that emerged over the course of the school year.

Student Basic Education and Transportation Fees

The Division's school fee procedure and fee schedules continue to uphold that all students are to have fair and equitable access, at no cost, to the basic resources and materials required for publicly funded education as provided by the Government of Alberta. Each year, school principals in consultation with School Councils, prepare fee structure plans that include all fees charged to students. All school-based fees, as well as Division transportation fees, are posted on each school's website by June 30 for the following school year. With respect to transportation fees, School Transportation Regulations require that transportation fees do not exceed the difference between the cost to transport the student and the funding provided by Alberta Education. In instances where a student is ineligible for transportation funding, the transportation fee cannot exceed the cost of transporting the student. For Budget 2025-2026, the Division will adhere to the new distance eligibility requirements of 1.6 kilometre for students in Grade 6 or lower and 2 kilometres for students in Grade 7 or higher. The Division utilizes the latest software to enhance its routes planning, address carrier inflationary and retention pressures and ensure the student transportation system operates as efficiently and sustainably as possible. The Division remains committed to working closely with EPSB Student Transportation to achieve further efficiencies in delivering the best possible transportation system.

Support for Inclusive Education and New Curriculum

For 2025-26, neurodivergent students with complex needs are projected to increase to 1,588 (2024-25 - 1,479) students. These are students with severe physical, medical or neurological disabilities and a severe functional impact in the classroom which creates an additional need for hands on support and expertise in schools. The severity of the challenges faced by these students is also increasing. The Division continues to allocate significant additional funding beyond Alberta Education's Specialized Learning Grant to support the inclusive needs of our students. New curriculum implementation in 2025-26 includes further teacher training and resource creation in all subjects K-6 to support curriculum optimization. Additionally, in September 2025, the Division will continue to develop aligned lessons and resources for the mandatory implementation of K-3 Social Studies curriculum and continue to build resources for Grades 4-6 Social Studies. To support implementation, the Division is leveraging \$2.5M from reserves to provide resources, professional development, and consultant expertise for schools.

Division Cost Containment and Efficiencies

The Division continues its efforts to contain costs, identify and implement operational efficiencies, including maintaining System Administration expenses below the cap of 3.2% of operating expenses and allow over \$1M to be invested in the classroom rather than administration. The Division's efforts also include balancing school utilization, enhancing learning environments, improving operating costs and developing a strong continuum of focus, language and alternative programs. Several positive impacts expected in 2025-26 include an increase in overall Division utilization of 100% has further improved operational funding; continued interprovincial and international migration is expected to increase enrolment and utilization; approval of 37 new modulars and 4 modular relocations to provide additional teaching space at schools with enrolment pressures; the approval for design funding for 3 new sites. The approval of the Rundle Heights Consolidation Project will allow the Division to build a single school to replace St. Jerome, St. Bernadette, and St. Nicholas. This will improve the learning environment for students and increase utilization as well as reduce maintenance, operating, and administrative costs.

Significant Business and Financial Risks:

The primary significant business and financial risks relate to provincial funding to meet the increasing needs of students from enrolment growth and for the growing operation and maintenance of the Division's building facilities. These risk factors are inherent in the Division's operating environment. Since 2020, when Alberta Education introduced its new Weighted Moving Average (WMA) funding model, the Division has implemented several operational changes to address the funding gap. Early Learning and 4th and 5th year High School programs were reorganized and relocated. Administrative support was consolidated into a single location and adjustments were made across departments, programs, and school sites. The overall goal remains to maximize the resources directed to classrooms. Enrolment is forecasted to increase by 2.4%, and with recent changes to the funding model, the number of students not fully funded under the previous WMA model has been substantially reduced. In addition, Alberta Education increased funding rates for 2025-26; however, these increases are not sufficient to fully address staff grid movement or inflationary pressures related to supplies, equipment, and services. To maintain stability in schools and programs, the Division will once again rely on its ASO. This financial lever cannot be counted on in future years. In light of this, the Division continues to engage with its community throughout the 2024-25 school year to identify a sustainable path forward. The goal is to address fiscal challenges while continuing to advance the priorities outlined in the 2023-2026 Division Plan for Continuous Growth. Meeting this challenge will require ongoing evaluation of all programs and a continued focus on operational efficiencies.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 500,345,000	\$473,037,000	\$450,762,658
Federal Government and First Nations	\$ 6,790,000	\$19,030,000	\$22,544,144
Property taxes	\$ 66,000,000	\$67,840,000	\$62,553,836
Fees	\$ 23,123,000	\$18,631,000	\$17,782,155
Sales of services and products	\$ 6,026,000	\$4,836,000	\$6,900,796
Investment income	\$ 2,400,000	\$4,100,000	\$4,320,709
Donations and other contributions	\$ 5,608,000	\$5,742,000	\$6,750,280
Other revenue	\$ 3,288,000	\$1,513,000	\$12,797,870
TOTAL REVENUES	\$613,580,000	\$594,729,000	\$584,412,448
EXPENSES			
Instruction - ECS	\$ 24,907,000	\$23,213,000	\$25,181,103
Instruction - Grade 1 to 12	\$ 467,385,000	\$458,153,000	\$431,855,729
Operations & maintenance	\$ 79,182,000	\$77,974,000	\$73,604,440
Transportation	\$ 30,468,000	\$25,604,000	\$25,609,520
System Administration	\$ 17,119,000	\$15,638,000	\$16,949,798
External Services	\$ 6,634,000	\$8,360,000	\$7,493,081
TOTAL EXPENSES	\$625,695,000	\$608,942,000	\$580,693,671
ANNUAL SURPLUS (DEFICIT)	(\$12,115,000)	(\$14,213,000)	\$3,718,777

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 258,254,000	\$253,724,000	\$240,725,843
Certificated benefits	\$ 61,239,000	\$60,587,000	\$57,871,468
Non-certificated salaries and wages	\$ 133,033,000	\$128,349,000	\$123,088,539
Non-certificated benefits	\$ 35,127,000	\$32,434,000	\$32,684,593
Services, contracts, and supplies	\$ 112,422,000	\$109,392,000	\$106,088,366
Capital and debt services			
Amortization of capital assets			
Supported	\$ 20,164,000	\$19,219,000	\$14,821,443
Unsupported	\$ 3,987,000	\$3,890,000	\$3,884,117
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 409,000	\$421,000	\$449,029
Other interest and finance charges	\$ 50,000	\$50,000	\$58,802
Losses on disposal of capital assets	\$ 20,000	\$20,000	\$210,849
Other expenses	\$ 990,000	\$856,000	\$810,622
TOTAL EXPENSES	\$625,695,000	\$608,942,000	\$580,693,671

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 24,865,000	\$ 362,828,000	\$ 49,546,000	\$ 19,994,000	\$ 18,708,000	\$ 1,900,000	\$ 477,841,000	\$ 433,271,113
(2) Alberta Infrastructure - non remediation	\$ -	\$ 5,090,500	\$ 17,291,500	\$ -	\$ -	\$ -	\$ 22,382,000	\$ 17,328,897
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 42,000	\$ -	\$ -	\$ -	\$ -	\$ 42,000	\$ 49,999
(5) Federal Government and First Nations	\$ -	\$ 1,610,000	\$ 547,000	\$ -	\$ -	\$ 4,633,000	\$ 6,790,000	\$ 22,544,144
(6) Other Alberta school authorities	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 112,649
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ 4,387,000	\$ 61,613,000	\$ -	\$ -	\$ -	\$ -	\$ 66,000,000	\$ 62,553,836
(10) Fees	\$ 16,000	\$ 14,599,000	\$ -	\$ 8,508,000	\$ -	\$ -	\$ 23,123,000	\$ 17,782,155
(11) Sales of services and products	\$ 100,000	\$ 5,656,000	\$ 70,000	\$ -	\$ -	\$ 200,000	\$ 6,026,000	\$ 6,900,796
(12) Investment income	\$ 160,000	\$ 2,240,000	\$ -	\$ -	\$ -	\$ -	\$ 2,400,000	\$ 4,320,709
(13) Gifts and donations	\$ 90,000	\$ 5,213,000	\$ -	\$ -	\$ -	\$ -	\$ 5,303,000	\$ 6,441,253
(14) Rental of facilities	\$ -	\$ -	\$ 1,715,000	\$ -	\$ -	\$ -	\$ 1,715,000	\$ 1,933,474
(15) Fundraising	\$ 20,000	\$ 285,000	\$ -	\$ -	\$ -	\$ -	\$ 305,000	\$ 309,027
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 1,573,000	\$ -	\$ -	\$ -	\$ 1,573,000	\$ 10,333,887
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 530,509
(18) TOTAL REVENUES	\$ 29,638,000	\$ 459,256,500	\$ 70,742,500	\$ 28,502,000	\$ 18,708,000	\$ 6,733,000	\$ 613,580,000	\$ 584,412,448

EXPENSES

(19) Certificated salaries	\$ 12,187,000	\$ 244,499,000			\$ 1,568,000	\$ -	\$ 258,254,000	\$ 240,725,843
(20) Certificated benefits	\$ 1,950,000	\$ 58,956,000			\$ 333,000	\$ -	\$ 61,239,000	\$ 57,871,468
(21) Non-certificated salaries and wages	\$ 7,749,000	\$ 85,645,000	\$ 25,888,000	\$ 1,004,000	\$ 9,520,000	\$ 3,227,000	\$ 133,033,000	\$ 123,088,539
(22) Non-certificated benefits	\$ 2,514,000	\$ 22,482,000	\$ 6,863,000	\$ 267,000	\$ 2,144,000	\$ 857,000	\$ 35,127,000	\$ 32,684,593
(23) SUB - TOTAL	\$ 24,400,000	\$ 411,582,000	\$ 32,751,000	\$ 1,271,000	\$ 13,565,000	\$ 4,084,000	\$ 487,653,000	\$ 454,370,443
(24) Services, contracts and supplies	\$ 495,000	\$ 54,186,000	\$ 23,068,000	\$ 29,034,000	\$ 3,122,000	\$ 2,517,000	\$ 112,422,000	\$ 106,088,366
(25) Amortization of supported tangible capital assets	\$ -	\$ 604,000	\$ 19,560,000	\$ -	\$ -	\$ -	\$ 20,164,000	\$ 14,821,443
(26) Amortization of unsupported tangible capital assets	\$ 12,000	\$ 913,000	\$ 1,819,000	\$ 140,000	\$ 369,000	\$ 28,000	\$ 3,281,000	\$ 3,220,270
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 680,000	\$ 15,000	\$ 8,000	\$ 3,000	\$ 706,000	\$ 663,847
(29) Accretion expenses	\$ -	\$ -	\$ 786,000	\$ 8,000	\$ 4,000	\$ 2,000	\$ 800,000	\$ 809,082
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ 14,000	\$ 394,000	\$ -	\$ 1,000	\$ -	\$ 409,000	\$ 449,029
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 58,802
(33) Losses on disposal of tangible capital assets	\$ -	\$ 8,000	\$ 12,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 210,849
(34) Other expense	\$ -	\$ 78,000	\$ 112,000	\$ -	\$ -	\$ -	\$ 190,000	\$ 1,540
(35) TOTAL EXPENSES	\$ 24,907,000	\$ 467,385,000	\$ 79,182,000	\$ 30,468,000	\$ 17,119,000	\$ 6,634,000	\$ 625,695,000	\$ 580,693,671
(36) OPERATING SURPLUS (DEFICIT)	\$ 4,731,000	\$ (8,128,500)	\$ (8,439,500)	\$ (1,966,000)	\$ 1,589,000	\$ 99,000	\$ (12,115,000)	\$ 3,718,777

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEEES			
TRANSPORTATION	\$8,508,000	\$6,200,000	\$5,484,320
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$1,596,000	\$1,747,000	\$1,503,845
Alternative program fees	\$3,548,000	\$2,927,000	\$2,803,038
Fees for optional courses	\$2,865,000	\$2,333,000	\$2,448,356
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$2,068,000	\$1,428,000	\$1,571,332
Other fees to enhance education PASS, Summer School, Tutorials	\$225,000	\$200,000	\$212,300
NON-CURRICULAR FEES			
Extra-curricular fees	\$2,885,000	\$2,758,000	\$2,689,468
Non-curricular goods and services	\$763,000	\$685,000	\$685,106
Non-curricular travel	\$665,000	\$353,000	\$384,390
OTHER FEES	\$0	\$0	\$0
TOTAL FEES	\$23,123,000	\$18,631,000	\$17,782,155

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$471,000	\$377,000	\$425,335
Special events	\$1,143,000	\$1,004,000	\$998,474
Sales or rentals of other supplies/services	\$992,000	\$932,000	\$912,367
International and out of province student revenue	\$1,764,000	\$1,786,000	\$1,631,875
Adult education revenue	\$0	\$0	\$0
Preschool	\$48,000	\$51,000	\$50,143
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$108,000	\$92,000	\$109,524
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
TOTAL	\$4,526,000	\$4,242,000	\$4,127,718

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$74,322,421	\$20,626,110	\$0	\$39,981,322	(\$0)	\$39,981,322	\$13,714,989
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$232,000			\$232,000	\$232,000		
Estimated board funded capital asset additions		\$5,500,000		(\$1,400,000)	(\$1,400,000)	\$0	(\$4,100,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	(\$20,000)		\$20,000	\$20,000		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$22,403,000)		\$22,403,000	\$22,403,000		
Estimated capital revenue recognized - Alberta Education		\$2,804,000		(\$2,804,000)	(\$2,804,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$16,415,000		(\$16,415,000)	(\$16,415,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$706,000)		\$706,000	\$706,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$572,000		(\$572,000)	(\$572,000)	\$0	\$0
Estimated reserve transfers (net)				(\$5,000,000)	(\$2,170,000)	(\$2,830,000)	\$5,000,000
Estimated assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$74,554,421	\$22,788,110	\$0	\$37,151,322	(\$0)	\$37,151,322	\$14,614,989
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$12,115,000)			(\$12,115,000)	(\$12,115,000)		
Projected board funded tangible capital asset additions		\$6,300,000		(\$1,400,000)	(\$1,400,000)	\$0	(\$4,900,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	(\$20,000)		(\$1,553,000)	(\$1,553,000)		\$1,573,000
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$23,445,000)		\$23,445,000	\$23,445,000		
Budgeted capital revenue recognized - Alberta Education		\$3,069,000		(\$3,069,000)	(\$3,069,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$17,095,000		(\$17,095,000)	(\$17,095,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$706,000)		\$706,000	\$706,000		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$611,000		(\$611,000)	(\$611,000)		
Projected reserve transfers (net)				\$0	\$11,692,000	(\$11,692,000)	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$62,439,421	\$25,692,110	\$0	\$25,459,322	(\$0)	\$25,459,322	\$11,287,989

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance	(\$0)	(\$0)	(\$0)	\$37,151,322	\$25,459,322	\$19,459,322	\$14,614,989	\$11,287,989	\$9,287,989
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0					
Budgeted disposal of board funded TCA and ARO TCA	Unsupported disposal of tangible capital assets	(\$1,553,000)	\$20,000	\$20,000		\$0	\$0	\$1,573,000	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$24,151,000	\$26,650,000	\$27,900,000		\$0	\$0		
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$20,164,000)	(\$22,563,000)	(\$23,693,000)		\$0	\$0		
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted unsupported debt principal repayment	Building and equipment lease payments	(\$611,000)	(\$623,000)	(\$638,000)		\$0	\$0		
Projected reserves transfers (net)	Transfers to (from) operating reserves	\$11,692,000	\$6,000,000	\$3,000,000	(\$11,692,000)	(\$6,000,000)	(\$3,000,000)	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0		
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0		
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0		
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0		
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0		
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0		
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0		
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0		
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0		
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0		
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0		
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Various upgrades to school properties	(\$300,000)	(\$200,000)	(\$200,000)	\$0	\$0	\$0	(\$600,000)	(\$500,000)
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	(\$150,000)	(\$200,000)	(\$200,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Purchase of vehicles	(\$200,000)	(\$150,000)	(\$150,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Various building upgrades	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,000,000)	(\$1,500,000)
Capital costs - POM building & equipment	Installation of Dust Collector in Woodshop	\$0	\$0	\$0	\$0	\$0	\$0	(\$300,000)	\$0
Capital Costs - Furniture & Equipment	Purchase of furniture and equipment	(\$750,000)	(\$1,000,000)	(\$1,000,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Additional front-line spending for Inclusive education needs, high needs school re	Explanation	(\$12,115,000)	(\$7,934,000)	(\$5,039,000)		\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency		(\$0)	(\$0)	(\$0)	\$25,459,322	\$19,459,322	\$16,459,322	\$11,287,989	\$9,287,989

Total surplus as a percentage of 2026 Expenses	0.058730389	0.045944607	3.78%
ASO as a percentage of 2026 Expenses	4.07%	3.11%	2.63%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 37,151,322	
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$0	
Estimated 2024/25 Operating Reserves	6.40%	\$37,151,322	
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 34,841,620	
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ 2,309,701	Complete sections A and B below.

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$	22,233,387
2024-25	

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

The expected drawdown of the ASO is lower than expected due to the following factors:

- 1) Higher than expected revenue from Alberta Education driven by the funding rate increases provided in July 2024 and partially offset by lower than expected interest income (Total revenue increase - \$6.6M).
- 2) Lower than expected expenditures due to lower than expected enrolment and delays in spending (Total expenditure decrease - \$7.8M).
- 3) Offset by a transfer to the capital reserve of \$5M to ensure that the Division has the necessary funding in future years to address deferred maintenance needs.

In the 2025-26 fiscal year, the drawdown is intended to be \$11.7M and relates primarily to providing specialized supports for students in the classroom and to address some cost increases.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum:

\$	2,309,701
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Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

In the 2025-26 fiscal year, the drawdown is intended to be \$11.7M and relates primarily to increased specialized classroom supports and to address some cost increases.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 37,151,322	\$ 25,459,322	\$ 25,459,322	
Specialized Learning Supports and Costs Increases	\$ (11,692,000)			
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 25,459,322	\$ 25,459,322	\$ 25,459,322	
	4.38%	4.38%	4.38%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (5,000,000)	Funds will be used in future years to ensure that the Division has sufficient
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (5,000,000)	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	34,627	33,549	32,165	Head count
Grades 10 to 12	12,617	12,294	11,346	Head count
Total	47,244	45,843	43,511	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	3.1%	5.4%		Increased enrolment forecasted by our Planning department with consultation with school principals.
<u>Other Students:</u>				
Total	366	348	325	Note 3
Total Net Enrolled Students	47,610	46,191	43,836	
Home Ed Students	58	48	24	Note 4
Total Enrolled Students, Grades 1-12	47,668	46,239	43,860	
Percentage Change	3.1%	5.4%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	2,487	2,119	1,975	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,783	1,799	1,636	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	3,600	3,584	3,771	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	17	23	24	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	3,617	3,607	3,795	
Program Hours	535	535	590	Minimum program hours is 475 Hours
FTE Ratio	0.563	0.563	0.621	Actual hours divided by 950
FTE's Enrolled, ECS	2,037	2,031	2,355	
Percentage Change	0.3%	-13.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	-	-	1	Note 4
Total Enrolled Students, ECS	3,617	3,607	3,796	
Percentage Change	0.3%	-5.0%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	479	503	500	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	138	153	177	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	2,391.0	2,391.0	2,331.4	2,331.4	2,276.8	2,276.8	Teacher certification required for performing functions at the school level.
Non-School Based	103.8	103.8	96.2	96.2	94.4	94.4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	2,494.8	2,494.8	2,427.6	2,427.6	2,371.3	2,371.2	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.8%		2.4%		5.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	20.56		20.53		20.10		

Certificated Staffing Change due to:

	-						
Enrolment Change	67.2	-					
Other Factors	-	-					Increase in FTE is due to forecasted enrolment increase and new school
Total Change	67.2	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	1,904.0	1,904.0	1,840.0	1,840.0	1,797.0	1,797.0
Permanent - Part time	180.0	180.0	146.0	146.0	143.0	143.0
Probationary - Full time	174.0	174.0	10.0	10.0	10.0	10.0
Probationary - Part time	13.0	13.0	-	-	-	-
Temporary - Full time	282.0	282.0	459.0	459.0	449.0	449.0
Temporary - Part time	52.0	52.0	52.0	52.0	51.0	51.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	540.8	540.8	488.7	488.7	472.0	472.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	562.7	322.5	558.2	389.5	627.0	456.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	361.6	335.6	346.2	320.2	345.0	319.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	1.7	1.7	1.7	1.7	2.0	2.0	Bus drivers employed, but not contracted
Transportation - Other Staff	12.0	5.0	12.0	8.0	11.8	7.8	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	409.2	167.5	415.4	184.3	416.4	207.0	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	1,888.0	1,373.1	1,822.2	1,392.4	1,874.2	1,463.8	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.6%		-2.8%		0.7%		

Explanation of Changes to Non-Certificated Staff:

Increase in non-certificated staff is due to forecasted enrolment increases and more special needs students and due to opening of new school.

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes	
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Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

A portion of the Division's non-certificated staff are subject to collective agreements. For AUPE and UNIFOR staff, the current collective agreements are for the period September 1, 2020 to August 31, 2024. FTE's are UNIFOR - 1,051.1, AUPE - 322.