

**BUDGET  
REPORT  
FOR THE YEAR ENDING AUGUST 31, 2027**

[Education Act, Sections 139(2)(a) and 244]

**0110 The Edmonton Catholic Separate School Division**

**Legal Name of School Jurisdiction**

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**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Sandra Palazzo

Name

"Original Signed"

Signature

**SUPERINTENDENT**

Lynnette Anderson

Name

"Original Signed"

Signature

**SECRETARY TREASURER or TREASURER**

Chad Schulz

Name

"Original Signed"

Signature

**Certified as an accurate summary of the year's budget as approved by the Board**

**of Trustees at its meeting held on June 17, 2026 .**  
Date

c.c. Alberta Education and Childcare  
Financial Reporting & Accountability Branch  
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6  
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**Legend:**

Blue	Data input is <b>required</b>	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education and Childcare	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the submission.

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

The key budget assumptions used for Budget 2026-27 are as follows:

- The Division used the Alberta Education and Childcare funding rates and funding formulas.
- The total number of students is forecast to increase by 1.8% with growth expected across the Division.
- The Division will continue to fund schools on actual enrolment and provide additional funding allocations for schools based on the assessed needs of students in the classroom.
- Additional funding allocations to schools will continue to be based on the Division's Differentiated Funding Model and Contingency Funding process.
- The Division's site-based funding model will continue to focus on expenditure control and managing resources efficiently and effectively.
- Inflationary costs will continue to be managed internally by departments and schools.
- The Division will remain below Alberta Education and Childcare's 3.2% ceiling on System Administration expenditures.
- School fees will continue to be charged based on past practice and in accordance with Board Policy and the Division's Administrative Procedure.

The main budget highlights and plans are as follows:

**Operations and Budget Impact**

For the fiscal year 2026-27, the Division budgeted total revenues of \$704.1M and total expenditures of \$712.9M, resulting in an operating deficit of \$8.8M. This operating deficit is mainly due to increases in staff rates, benefits, and grid movement as well as inflationary increases in supplies, equipment, and services. The budgeted \$8.8M operating deficit for 2026-27 will also result in a planned drawdown of Accumulated Surplus from Operations (ASO) by \$5.8M and hence leave a budgeted ASO balance of \$21.8M as of August 31, 2027. For the fiscal year 2025-26, the Division forecasted total revenues of \$616.0M and total expenditures of \$625.0M, resulting in an operating deficit of \$9.0M. The 2025-26 forecasted operating deficit of \$9.0M compared to the 2025-26 budgeted \$12.1M operating deficit reflects updated revenue and expenditure trends that emerged over the course of the school year.

**Student Basic Education and Transportation Fees**

The Division's school fee procedure and fee schedules continue to uphold that all students are to have fair and equitable access, at no cost, to the basic resources and materials required for publicly funded education as provided by the Government of Alberta. Each year, Principals, in consultation with School Councils, prepare fee structure plans that include all fees charged to students. All school-based fees, as well as Division transportation fees, are posted on each school's website by June 30 for the following school year. With respect to transportation fees, School Transportation Regulations require that transportation fees do not exceed the difference between the cost to transport the student and the funding provided by Alberta Education and Childcare. In instances where a student is ineligible for transportation funding, the transportation fee cannot exceed the cost of transporting the student. For Budget 2026-27, the Division will adhere to the distance eligibility requirements of 1.6 kilometres for students in Grade 6 or lower and 2 kilometres for students in Grade 7 or higher. The Division utilizes the latest software to enhance its routes planning, address carrier inflationary and retention pressures and ensure the student transportation system operates as efficiently and sustainably as possible. The Division remains committed to working closely with EPSB Student Transportation to achieve further efficiencies in delivering the best possible transportation system. In the 2026-2027 school year, additional shared routes will be implemented to reduce overall financial impacts.

**Support for Inclusive Education and New Curriculum**

For 2026-27, neurodivergent students with complex needs are projected to increase to 3,277 (2025-26 - 2,888) students. These students experience significant physical, medical and/or neurological differences that have a substantial functional impact on learning and participation within classroom environments. As a result, schools require increased access to specialized expertise and in-class support to ensure safe, inclusive, and responsive learning conditions. In addition to overall enrolment growth, schools are seeing increased complexity and intensity in student needs. In response, the Division has strategically leveraged available contingency funding and continues to invest significant additional resources beyond Alberta Education and Childcare's Specialized Learning Grant to uphold our commitment to inclusive, dignified, and strength-based support for all learners. New curriculum implementation in 2026-27 includes further teacher training and resource creation in all subjects K-6, to support curriculum optimization. Additionally, Grades 3-6 classrooms will be supported through the introduction of Dynamic Math, which offers both teacher guidance and student materials that are fully aligned to the Alberta curriculum and support a coherent progression of learning. To support the implementation of Grades 4-6 Social Studies in 2026-27, the Division has developed a comprehensive Teacher Planning Guide, providing 100% curriculum alignment for teachers and ensuring consistent, high-quality planning across classrooms K-6.

**Division Cost Containment and Efficiencies**

For more than five years, the Division has consistently worked to identify cost-saving measures and operational efficiencies to ensure the continued delivery of high-quality education while managing financial pressures. These efforts have included balancing school utilization, enhancing learning environments, improving operating costs, and developing a strong continuum of focus, language, and alternative programs. An important part of this work is the annual review of school viability. The Division remains committed to working with schools to build long-term sustainability, with a current focus on addressing overcapacity in many school communities. Several changes and decisions made during the 2025-26 school year are expected to positively impact 2026-27 and are listed in the Division's published 2026-27 budget document.

**Significant Business and Financial Risks:**

The primary significant business and financial risks relate to provincial funding to meet the increasing needs of students from enrolment growth, increasing needs in relation to students with diverse learnign needs and for the growing operation and maintenance of the Division's building facilities. These risk factors are inherent in the Division's operating environment. The overall goal remains to maximize the resources directed to classrooms. Enrolment is forecasted to increase by 1.8%, and while Alberta Education and Childcare increased funding rates for 2026-27, these increases do not fully address salary settlements for all employee groups or inflationary pressures related to the rising cost of supplies, equipment, and services. The Division continues to reduce its reliance on the ASO and also continues to engage with its community throughout 2025-26 to identify key areas in which to focus the use of its finite resources. The goal is to address fiscal challenges while continuing to advance the priorities of the Division. Meeting these challenges will require ongoing evaluation of all programs and a continued focus on operational efficiencies. Increasing classroom sizes and growing complexity will be addressed with a combination of existing supports for students and the addition of classroom complexity specific funding and class size reduction specific funding provided by Alberta Education and Childcare.

**BUDGETED STATEMENT OF OPERATIONS**

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
<b>REVENUES</b>			
Government of Alberta	\$ 589,654,000	\$500,345,000	\$489,413,096
Federal Government and First Nations	\$ 5,497,000	\$6,790,000	\$20,536,961
Property taxes	\$ 66,000,000	\$66,000,000	\$65,190,907
Fees	\$ 26,928,000	\$23,123,000	\$19,772,216
Sales of services and products	\$ 6,318,000	\$6,026,000	\$6,499,031
Investment income	\$ 2,200,000	\$2,400,000	\$2,995,440
Donations and other contributions	\$ 5,914,000	\$5,608,000	\$5,677,052
Other revenue	\$ 1,608,000	\$3,288,000	\$2,290,903
<b>TOTAL REVENUES</b>	<b>\$704,119,000</b>	<b>\$613,580,000</b>	<b>\$612,375,606</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 25,761,000	\$24,907,000	\$25,898,352
Instruction - Grade 1 to 12	\$ 543,686,000	\$467,385,000	\$455,524,755
Operations & maintenance	\$ 85,547,000	\$79,182,000	\$74,739,687
Transportation	\$ 33,307,000	\$30,468,000	\$30,726,368
System Administration	\$ 18,864,000	\$17,119,000	\$17,459,990
External Services	\$ 5,763,000	\$6,634,000	\$7,234,156
<b>TOTAL EXPENSES</b>	<b>\$712,928,000</b>	<b>\$625,695,000</b>	<b>\$611,583,308</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$8,809,000)</b>	<b>(\$12,115,000)</b>	<b>\$792,298</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
<b>EXPENSES</b>			
Certificated salaries	\$ 305,209,000	\$258,254,000	\$253,858,638
Certificated benefits	\$ 72,533,000	\$61,239,000	\$61,185,729
Non-certificated salaries and wages	\$ 149,169,000	\$133,033,000	\$124,222,652
Non-certificated benefits	\$ 39,396,000	\$35,127,000	\$34,052,017
Services, contracts, and supplies	\$ 119,288,000	\$112,422,000	\$114,223,812
Capital and debt services			
Amortization of capital assets			
Supported	\$ 21,943,000	\$20,164,000	\$18,790,242
Unsupported	\$ 4,088,000	\$3,987,000	\$3,852,893
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 462,000	\$409,000	\$459,450
Other interest and finance charges	\$ 50,000	\$50,000	\$40,781
Losses on disposal of capital assets	\$ 20,000	\$20,000	\$2,501
Other expenses	\$ 770,000	\$990,000	\$894,593
<b>TOTAL EXPENSES</b>	<b>\$712,928,000</b>	<b>\$625,695,000</b>	<b>\$611,583,308</b>

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ending August 31**

REVENUES	Approved Budget 2026/2027							Actual Audited 2024/25
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education and Childcare	\$ 26,737,000	\$ 443,803,000	\$ 55,057,000	\$ 22,230,000	\$ 18,686,000	\$ 2,000,000	\$ 568,513,000	\$ 468,796,329
(2) Alberta Infrastructure - non remediation	\$ -	\$ 2,350,000	\$ 18,616,000	\$ -	\$ -	\$ -	\$ 20,966,000	\$ 20,224,194
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,530
(4) Other - Government of Alberta	\$ -	\$ 46,000	\$ -	\$ -	\$ -	\$ -	\$ 46,000	\$ 43,464
(5) Federal Government and First Nations	\$ -	\$ 1,400,000	\$ 534,000	\$ -	\$ -	\$ 3,563,000	\$ 5,497,000	\$ 20,536,961
(6) Other Alberta school authorities	\$ -	\$ 129,000	\$ -	\$ -	\$ -	\$ -	\$ 129,000	\$ 208,579
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ 4,387,000	\$ 61,613,000	\$ -	\$ -	\$ -	\$ -	\$ 66,000,000	\$ 65,190,907
(10) Fees	\$ 17,000	\$ 15,592,000	\$ -	\$ 11,319,000	\$ -	\$ -	\$ 26,928,000	\$ 19,772,216
(11) Sales of services and products	\$ 134,000	\$ 5,877,000	\$ 107,000	\$ -	\$ -	\$ 200,000	\$ 6,318,000	\$ 6,499,031
(12) Investment income	\$ 146,000	\$ 2,054,000	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000	\$ 2,995,440
(13) Gifts and donations	\$ 130,000	\$ 5,484,000	\$ -	\$ -	\$ -	\$ -	\$ 5,614,000	\$ 5,340,739
(14) Rental of facilities	\$ -	\$ -	\$ 1,608,000	\$ -	\$ -	\$ -	\$ 1,608,000	\$ 2,220,946
(15) Fundraising	\$ 20,000	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 336,313
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,257
<b>(18) TOTAL REVENUES</b>	<b>\$ 31,571,000</b>	<b>\$ 538,628,000</b>	<b>\$ 75,922,000</b>	<b>\$ 33,549,000</b>	<b>\$ 18,686,000</b>	<b>\$ 5,763,000</b>	<b>\$ 704,119,000</b>	<b>\$ 612,375,606</b>

EXPENSES								
(19) Certificated salaries	\$ 13,058,000	\$ 290,833,000	\$ -	\$ -	\$ 1,318,000	\$ -	\$ 305,209,000	\$ 253,858,638
(20) Certificated benefits	\$ 2,106,000	\$ 70,168,000	\$ -	\$ -	\$ 259,000	\$ -	\$ 72,533,000	\$ 61,185,729
(21) Non-certificated salaries and wages	\$ 7,830,000	\$ 101,391,000	\$ 27,876,000	\$ 1,060,000	\$ 8,320,000	\$ 2,692,000	\$ 149,169,000	\$ 124,222,652
(22) Non-certificated benefits	\$ 2,362,000	\$ 26,423,000	\$ 7,404,000	\$ 282,000	\$ 2,210,000	\$ 715,000	\$ 39,396,000	\$ 34,052,017
(23) SUB - TOTAL	\$ 25,356,000	\$ 488,815,000	\$ 35,280,000	\$ 1,342,000	\$ 12,107,000	\$ 3,407,000	\$ 566,307,000	\$ 473,319,036
(24) Services, contracts and supplies	\$ 393,000	\$ 53,200,000	\$ 25,221,000	\$ 31,769,000	\$ 6,349,000	\$ 2,356,000	\$ 119,288,000	\$ 114,223,812
(25) Amortization of supported tangible capital assets	\$ -	\$ 730,000	\$ 21,213,000	\$ -	\$ -	\$ -	\$ 21,943,000	\$ 18,790,242
(26) Amortization of unsupported tangible capital assets	\$ 12,000	\$ 859,000	\$ 1,945,000	\$ 175,000	\$ 395,000	\$ -	\$ 3,386,000	\$ 3,147,029
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 680,000	\$ 14,000	\$ 8,000	\$ -	\$ 702,000	\$ 705,864
(29) Accretion expenses	\$ -	\$ -	\$ 739,000	\$ 7,000	\$ 4,000	\$ -	\$ 750,000	\$ 893,835
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ 14,000	\$ 447,000	\$ -	\$ 1,000	\$ -	\$ 462,000	\$ 459,450
(32) Other interest and finance charges	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 40,781
(33) Losses on disposal of tangible capital assets	\$ -	\$ 6,000	\$ 14,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 2,501
(34) Other expense	\$ -	\$ 12,000	\$ 8,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 758
<b>(35) TOTAL EXPENSES</b>	<b>\$ 25,761,000</b>	<b>\$ 543,686,000</b>	<b>\$ 85,547,000</b>	<b>\$ 33,307,000</b>	<b>\$ 18,864,000</b>	<b>\$ 5,763,000</b>	<b>\$ 712,928,000</b>	<b>\$ 611,583,308</b>
<b>(36) OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 5,810,000</b>	<b>\$ (5,058,000)</b>	<b>\$ (9,625,000)</b>	<b>\$ 242,000</b>	<b>\$ (178,000)</b>	<b>\$ -</b>	<b>\$ (8,809,000)</b>	<b>\$ 792,298</b>

**BUDGETED SCHEDULE OF FEE REVENUE**  
for the Year Ending August 31

	<b>Approved Budget 2026/2027</b>	<b>Approved Budget 2025/2026</b>	<b>Actual 2024/2025</b>
<b>FEES</b>			
TRANSPORTATION	\$11,319,000	\$8,508,000	\$6,274,399
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$1,691,000	\$1,596,000	\$1,626,431
Alternative program fees	\$3,965,000	\$3,548,000	\$3,280,628
Fees for optional courses	\$3,342,000	\$2,865,000	\$2,618,683
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$2,376,000	\$2,068,000	\$1,901,964
Other fees to enhance education      PASS, Summer School, Tutorials	\$250,000	\$225,000	\$222,286
NON-CURRICULAR FEES			
Extra-curricular fees	\$2,615,000	\$2,885,000	\$2,566,908
Non-curricular goods and services	\$799,000	\$763,000	\$726,523
Non-curricular travel	\$571,000	\$665,000	\$554,394
OTHER FEES	\$0	\$0	\$0
<b>TOTAL FEES</b>	\$26,928,000	\$23,123,000	\$19,772,216

**PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY**

<b>Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.</b>	<b>Approved Budget 2026/2027</b>	<b>Approved Budget 2025/2026</b>	<b>Actual 2024/2025</b>
Cafeteria sales, hot lunch, milk programs	\$410,000	\$471,000	\$433,007
Special events	\$1,064,000	\$1,143,000	\$974,873
Sales or rentals of other supplies/services	\$1,237,000	\$992,000	\$1,013,343
International and out of province student revenue	\$1,800,000	\$1,764,000	\$1,839,739
Adult education revenue	\$0	\$0	\$0
Preschool	\$41,000	\$48,000	\$44,250
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$116,000	\$108,000	\$117,869
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
<b>TOTAL</b>	\$4,668,000	\$4,526,000	\$4,423,081

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2025</b>	\$75,114,719	\$22,508,278	\$0	\$34,842,239	(\$0)	\$34,842,239	\$17,764,202
<b>2025/2026 Estimated impact to AOS for:</b>							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$8,968,000)			(\$8,968,000)	(\$8,968,000)		
Estimated board funded capital asset additions		\$3,259,000		(\$541,000)	(\$541,000)	\$0	(\$2,718,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	(\$20,000)		(\$1,553,000)	(\$1,553,000)		\$1,573,000
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$23,734,000)		\$23,734,000	\$23,734,000		
Estimated capital revenue recognized - Alberta Education and Childcare		\$3,069,000		(\$3,069,000)	(\$3,069,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$17,323,000		(\$17,323,000)	(\$17,323,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$702,000)		\$702,000	\$702,000		
Estimated capital revenue recognized - supported ARO		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$800,000)		\$800,000	\$800,000		
Budgeted board funded ARO liabilities - remediation		\$381,000		(\$381,000)	(\$381,000)		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$692,000		(\$692,000)	(\$692,000)	\$0	\$0
Estimated reserve transfers (net)				\$0	\$7,291,000	(\$7,291,000)	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2026</b>	<b>\$66,146,719</b>	<b>\$21,976,278</b>	<b>\$0</b>	<b>\$27,551,239</b>	<b>(\$0)</b>	<b>\$27,551,239</b>	<b>\$16,619,202</b>
<b>2026/27 Budget projections for:</b>							
Budgeted surplus(deficit)	(\$8,809,000)			(\$8,809,000)	(\$8,809,000)		
Projected board funded tangible capital asset additions		\$5,050,000		(\$750,000)	(\$750,000)	\$0	(\$4,300,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	(\$20,000)		\$20,000	\$20,000		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$25,329,000)		\$25,329,000	\$25,329,000		
Budgeted capital revenue recognized - Alberta Education and Childcare		\$3,397,000		(\$3,397,000)	(\$3,397,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$18,546,000		(\$18,546,000)	(\$18,546,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$702,000)		\$702,000	\$702,000		
Budgeted capital revenue recognized - supported ARO		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$750,000)		\$750,000	\$750,000		
Budgeted board funded ARO liabilities - remediation		\$381,000		(\$381,000)	(\$381,000)		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$699,000		(\$699,000)	(\$699,000)		
Projected reserve transfers (net)				\$0	\$5,781,000	(\$5,781,000)	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2027</b>	<b>\$57,337,719</b>	<b>\$23,248,278</b>	<b>\$0</b>	<b>\$21,770,239</b>	<b>(\$0)</b>	<b>\$21,770,239</b>	<b>\$12,319,202</b>

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES  
for the Year Ending August 31**

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029
<b>Projected opening balance</b>		<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$27,551,239</b>	<b>\$21,770,239</b>	<b>\$18,875,239</b>	<b>\$16,619,202</b>	<b>\$12,319,202</b>	<b>\$10,219,202</b>
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Unsupported disposal of tangible capital assets	\$20,000	\$20,000	\$20,000		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$26,031,000	\$27,111,000	\$28,517,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$21,943,000)	(\$22,924,000)	(\$24,250,000)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Accretion	\$750,000	\$700,000	\$650,000		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	(\$381,000)	(\$381,000)	(\$381,000)		\$0	\$0			
Budgeted unsupported debt principal repayment	Building and equipment lease payments	(\$699,000)	(\$720,000)	(\$800,000)		\$0	\$0			
Projected reserves transfers (net)	Transfers to (from) operating reserves	\$5,781,000	\$2,895,000	\$0	(\$5,781,000)	(\$2,895,000)	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Various upgrades to school properties	(\$300,000)	(\$200,000)	(\$200,000)	\$0	\$0	\$0	(\$600,000)	(\$500,000)	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	(\$100,000)	(\$150,000)	(\$250,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Purchase of vehicles	(\$200,000)	(\$150,000)	(\$150,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Various building upgrades	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,700,000)	(\$1,600,000)	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Purchase of furniture and equipment	(\$150,000)	(\$400,000)	(\$600,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Additional front-line spending for Inclusive education needs, high needs school re	Explanation	(\$8,809,000)	(\$5,801,000)	(\$2,556,000)		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
<b>Estimated closing balance for operating contingency</b>		<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$21,770,239</b>	<b>\$18,875,239</b>	<b>\$18,875,239</b>	<b>\$12,319,202</b>	<b>\$10,219,202</b>	<b>\$10,219,202</b>

Total surplus as a percentage of 2027 Expenses	4.78%	4.08%	4.08%
ASO as a percentage of 2027 Expenses	3.05%	2.65%	2.65%

**DETAILS OF RESERVES AND  
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA  
for the Year Ending August 31, 2026**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**

Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

		<b>Amount</b>
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026		\$ 27,551,239
Less: School Generated Funds in Operating Reserves (from 2024/25 AFS)		\$ -
<b>Estimated 2025/26 Operating Reserves</b>	<b>4.50%</b>	<b>\$27,551,239</b>
Maximum 2025/26 Operating Reserve Limit	<b>6.00%</b>	\$ 36,694,998
<b>Estimated 2025/26 Operating Reserves Over Maximum Limit</b>		<b>\$ -</b>

**SECTION A: 2024/25 EXEMPTION REQUEST**

Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit.

Not Applicable

Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval.

Not Applicable

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum:

\$ -

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>Additional Comments</u>
<b>Opening operating reserve balance</b>	\$ 27,551,239	\$ 27,551,239	\$ 27,551,239	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 27,551,239	\$ 27,551,239	\$ 27,551,239	Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68)
	4.50%	4.50%	4.50%	

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	<b>2025/26</b>	<b>Detailed Rationale</b>
<b>Projected Transfer from Operating to Capital Reserves</b> (Please enter a negative amount) \$	-	
<b>Projected Transfer from Capital to Operating Reserves</b> (Please enter a positive amount) \$	-	
<b>Net Transfer Between Operating and Capital Reserves</b> \$	-	
	<b>2026/27</b>	<b>Detailed Rationale</b>
<b>Projected Transfer from Operating to Capital Reserves</b> (Please enter a negative amount) \$	-	
<b>Projected Transfer from Capital to Operating Reserves</b> (Please enter a positive amount) \$	-	
<b>Net Transfer Between Operating and Capital Reserves</b> \$	-	

**PROJECTED STUDENT STATISTICS**  
**FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2026/2027 (Note 2)	Actual 2025/2026	Actual 2024/2025	
<b>Grades 1 to 12</b>				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	34,573	34,302	33,549	Head count
Grades 10 to 12	13,353	12,517	12,294	Head count
Total	47,926	46,819	45,843	Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare.
Percentage Change	2.4%	2.1%		If +/- 3% variance change from prior year, please provide explanation here.
<u>Other Students:</u>				
Total	394	389	348	Note 3
Total Net Enrolled Students	48,320	47,208	46,191	
Home Ed Students	75	64	48	Note 4
Total Enrolled Students, Grades 1-12	48,395	47,272	46,239	
Percentage Change	2.4%	2.2%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	2,907	2,529	2,119	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	2,209	1,932	1,799	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
Eligible Funded Children	3,608	3,551	3,584	ECS children eligible for ECS base instruction funding from Alberta Education and Childcare.
Other Children	10	7	23	ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare.
Total Enrolled Children - ECS	3,618	3,558	3,607	
Program Hours	475	535	535	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.563	0.563	Actual hours divided by 950
FTE's Enrolled, ECS	1,809	2,004	2,031	
Percentage Change	-9.7%	-1.4%		Difference is due to reduction in program hours
Home Ed Students	5	7	-	Note 4
Total Enrolled Students, ECS	3,623	3,565	3,607	
Percentage Change	1.6%	-1.2%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	505	541	503	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	143	124	153	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>NOTES:</b>				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2026/2027		Actual 2025/2026		Actual 2024/2025		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
<b>CERTIFICATED STAFF</b>							
School Based	2,677.4	2,677.4	2,396.9	2,396.9	2,331.4	2,331.4	Teacher certification required for performing functions at the school level.
Non-School Based	117.0	117.0	109.7	109.7	96.2	96.2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	2,794.4	2,794.4	2,506.6	2,506.6	2,427.6	2,427.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	11.5%		3.3%		15.1%		Increase in certificated staff is due to forecasted enrolment increase and additional teachers hired for classroom complexity and class size reduction
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	17.97		19.66		19.88		

**Certificated Staffing Change due to:**

	-						
Enrolment Change	105.8	105.8					
Other Factors	182.0	182.0					Increase due mainly to Complexity teachers and class size reduction
Total Change	287.8	287.8					Year-over-year change in Certificated FTE

**Breakdown, where total change is Negative:**

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

**Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):**

**Certificated Number of Teachers**

Permanent - Full time	2,132.6	2,132.6	1,913.0	1,913.0	1,840.0	1,840.0
Permanent - Part time	201.8	201.8	181.0	181.0	146.0	146.0
Probationary - Full time	195.1	195.1	175.0	175.0	10.0	10.0
Probationary - Part time	14.5	14.5	13.0	13.0	-	-
Temporary - Full time	315.5	315.5	283.0	283.0	459.0	459.0
Temporary - Part time	58.0	58.0	52.0	52.0	52.0	52.0

**NON-CERTIFICATED STAFF**

Instructional - Education Assistants	554.1	554.1	516.9	516.9	488.7	488.7	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	571.8	388.8	559.5	369.3	558.2	389.5	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	374.5	344.0	354.6	328.6	346.2	320.2	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	1.7	1.7	1.7	1.7	1.7	1.7	Bus drivers employed, but not contracted
Transportation - Other Staff	13.0	5.0	12.0	5.0	12.0	8.0	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	449.0	210.3	418.5	204.3	415.4	184.3	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	1,964.1	1,503.9	1,863.2	1,425.8	1,822.2	1,392.4	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	5.4%		2.3%		7.8%		

**Explanation of Changes to Non-Certificated Staff:**

Increase in non-certificated staff is due to additional supports for enrolment increases and classroom complexity. Additional Operations & Maintenance staff for new schools and additional modulars.

**Additional Information**

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

UNIFOR - September 1, 2024 to August 31, 2028, FTE 1,159.42. AUPE - September 1, 2024 to August 31, 2028, FTE 339.72