DIVISION **OPERATING BUDGET** 2024-2025

Integral Documents for the Development of the Division Operating Budget 2024-2025

- Division Plan for Continuous Growth 2023-2026 (Year 2)
- Edmonton Catholic Schools' Foundation Statement
- Annual Education Results Report (AERR) 2022-2023
- Three-Year Capital Plan 2025-2028
- Edmonton Catholic Separate School Division Annual Survey Results 2023-2024
- Community of School Councils (COSC) Engagement Session Results Report 2023-2024
- Audited Financial Statements August 31, 2023

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OUR FOUNDATION

The mission of Edmonton Catholic Schools is to provide a Catholic education that inspires students to learn and that prepares them to live fully and to serve God in one another.

Inspired by

- Love of the Father
- Faith in Jesus Christ
- Hope from the Holy Spirit

5 Marks of Catholic School Identity

- Grounded in Christian Anthropology
- Imbued with a Catholic Worldview
- Animated by a Faith-Infused Curriculum
- Sustained by Gospel Witness
- Shaped by a Spirituality of Communion

We believe in God, and we believe

- That each person is created in the image and likeness of God
- That each child is a precious gift and sacred responsibility
- In the goodness, dignity and worth of each person
- That Christ is our model and our teacher
- In celebrating and witnessing our faith
- In transforming the world through Catholic education
- That Catholic education includes spiritual growth and fulfillment
- That learning is a lifelong journey
- That all can learn and develop their gifts
- In building inclusive Christ-centred communities for service to one another
- That all have rights, roles, and responsibilities for which they are accountable
- That Catholic education is a shared responsibility in which parents have a primary role

Vision

Our students will learn together, work together, and pray together in answering the call to a faith-filled life of service.

Core Values

- Dignity & Respect
- Honesty
- Loyalty
- Fairness
- Personal & Communal Growth

Christ-centred learning in Edmonton Catholic Schools

Preparing our students for this world and the next.

Inspired by our Division's mission and vision statements, Edmonton Catholic Schools is committed to offering a Christ-centred learning experience for all learners. Every facet of our learning system is aligned to offer an excellent Catholic education that inspires students to develop the conceptual and procedural understanding needed for successful learning, living, and working in Alberta and beyond.

Guided by our moral compass, students and staff will engage individually and collaboratively in serving the common good today while being good stewards for tomorrow.

A defining statement of inclusive education in our Division –

Katholos: Education for Life for All

In accordance with our Division's Foundation Statement, all *resident students and their parents/caregivers are welcomed into our schools. The Learning Team is committed to collaborating, identifying, applying, and monitoring practices enabling all students to reach their potential, spiritually, socially, emotionally, physically, and academically within the Programs of Study alongside their peers.

**resident student as defined by the Education Act*

MANAGEMENT DISCUSSION AND ANALYSIS

Funding and the Provincial Environment

Budget 2024-2025 is the Division's fifth budget based on Alberta Education's funding model that was first announced in February 2020.

The Alberta Education Assurance Framework includes five assurance areas with related performance measures. As partners in the framework, the province, school authorities, and schools accept responsibility for tracking successes and continuously improving the quality of education for students.

Assurance and accountability are linked. Alberta's Assurance Framework is about building public trust and confidence that the education system is meeting the needs of students and enabling their success – in classrooms, schools, and school authorities.

The five assurance areas are:

- **Student Growth and Achievement**
  The ongoing progress of students' learning, relative to identified provincial learning outcomes that enable them to engage intellectually, grow continuously as learners, and demonstrate citizenship.
- **Teaching and Leading**
  Teachers and leaders apply appropriate knowledge and abilities to make decisions that demonstrate professional practice standards, which result in quality teaching, leading, and optimum learning for all students.
- **Learning Supports**
  Using resources to create optimal learning environments where diversity is embraced, a sense of belonging is emphasized and all students are welcomed, cared for, respected and safe.
- **Governance**
  Processes that determine strategic direction, establish policy, and manage fiscal resources.
- **Local and Societal Context**
  Engagement practices that enable the education system to proactively respond to the learning needs and diverse circumstances of all students.

Edmonton Catholic Schools has established four priorities that form the basis of our 2023-2026 Plan for Continuous Growth and Budget 2024-2025. The Division Plan for Continuous Growth is prepared under the direction of the Board of Trustees in accordance with the responsibilities under the Education Act and the Fiscal Planning and Transparency Act. The priorities are as follows:

- **Living Our Faith**
- **Operational Excellence**
- **Learning Excellence**
- **Embracing Diversity**

It was recognized early that Budget 2024-2025 would be challenging. Due to this, extensive budget engagement sessions were held with Division leadership staff from schools and central departments commencing in the fall of 2023 and continuing into the spring of 2024. This consultative process yielded numerous strategies resulting in cost savings while ensuring the effectiveness of the delivery of educational programming for students is not reduced but enhanced.

The Alberta Education Weighted Moving Average (WMA) enrolment funding is based on a rate per student and represents the majority of the Division's funding. This formula does not fully fund the 5.7% enrolment increase projected for 2024-2025. The funding rates per student remain the same in 2024-2025 as they were for 2023-2024 so there is no extra funding to cover cost increases for staff grid movement and staff benefit cost increases as well as other inflationary cost increases.

Since the Alberta Education funding for 2024-2025 does not cover inflation or fully cover the Division's current enrolment growth, the Division will again utilize a portion of its Accumulated Surplus from Operations (ASO) in 2024-2025, primarily to support student educational needs in schools.

As in the past, the Division will continue to maximize the effectiveness of its expenditures as it addresses enrolment growth, salary grid movement, and inflation while prioritizing funding to the classroom to ensure all students can reach their full potential.

For the fiscal year 2024-2025, the Division has budgeted total revenues of **$594.7** million and total expenditures of **$608.9** million, resulting in an operating deficit of **$14.2** million. This operating deficit is mainly due to rates, benefits, and grid movement increases for staff as well as inflationary cost increases in supplies, equipment, and services. The Division's budgeted $14.2 million operating deficit for 2024-2025, will also result in a planned drawdown of its ASO by $12.2 million and hence leave a budgeted ASO balance of **$22.6** million as of August 31, 2025.

For the fiscal year 2023-2024, the Division has forecasted total revenues of $582.9 million and total expenditures of $584.2 million, resulting in an operating deficit of $1.3 million and a drawdown of the ASO of $10.1 million. The 2023-2024 forecasted operating deficit of $1.3 million and the forecasted ASO drawdown of $10.1 million, as compared to the 2023-2024 budgeted $11.6 million operating deficit and budgeted ASO drawdown of $19.8 million, is mainly due to $15.4 million in Government of Alberta funding higher than budget.

Student Basic Education Fees and Transportation Fees

The Division's school fee procedure and fee schedules continue to uphold that all students are to have fair and equitable access, at no cost, to the basic resources and materials required for publicly funded education as provided by the Government of Alberta. Each year, Principals, in consultation with School Councils, prepare fee structure plans that include all fees charged to students. All school-based fees, as well as Division transportation fees, are posted on each school's website by June 30 for the following school year.

With respect to transportation fees, School Transportation Regulations require that transportation fees do not exceed the difference between the cost to transport the student and the funding provided by Alberta Education. In instances where a student is ineligible for transportation funding, the transportation fee cannot exceed the cost of transporting the student.

For Budget 2024-2025, the Division follows the new distance eligibility requirements of 1 kilometre for students in Grade 6 or lower and 2 kilometres for students in Grade 7 or higher. The Division uses the latest software to help improve its routes, address carrier inflationary and retention pressures and ensure the student transportation system is as efficient and sustainable as possible. The Division remains committed to working closely with EPSB Student Transportation to realize further efficiencies in providing the best transportation system possible.

Stakeholder Engagement

Through a formalized Engagement Framework that includes the Board, senior administration, principals, staff, families, and students, the Division is committed to creating opportunities for individuals to offer diverse perspectives and share their ideas. Our vision states that we will learn together, work together, and pray together in answering the call to a faith-filled life of service. Our engagements provide the opportunity to listen and learn from each other as we imagine new programs and services that will meet the ever-changing needs of students and their families.

This year's planning cycle once again saw the Division complete its Edmonton Catholic Schools Annual Survey with parents/guardians, students, and staff. Results were shared with the Board publicly and posted on our Division Dashboard. New survey items were developed to reflect the Alberta Education Assurance Framework and the Division Plan for Continuous Growth 2023-2026. In addition, the ECSD Systems Excellence Survey was conducted for the first time. The survey engages Division staff with respect to their work and work environment and included survey items related to the Division Plan for Continuous Growth 2023-2026. These valuable feedback processes assisted the Board of Trustees and administration in assessing the needs of the Division in the development of Budget 2024-2025.

In addition to the above, Administration completed extensive consultations with principals on all aspects of the budget that impact schools and their students. These sessions commenced in the fall of 2023 and continued into the spring of 2024. Individual sessions included such topics as inclusive education and facilities. Principals had the opportunity to provide input on the needs of the schools, the students, and their families. These insights reflected their experience within schools and their interactions with teachers, staff, students, families, and School Councils.

We remain committed to our students and families who have made the choice to support our Catholic schools. Our outstanding academic results, prudent fiscal management, educational innovations, and firm commitment to our Catholic values have been recognized by our community. We value this support and continue to advocate for our publicly funded Catholic school division.

Support for Inclusive Education and New Curriculum

Consistent with the past number of years, the Inclusive Education need of the Division's classrooms continue to grow. For 2024-2025, our neurodivergent students with complex needs have increased to 1479 students compared to 1175 students this past year. These are students who have severe physical, medical, or neurological disabilities together with a severe functional impact in the classroom. This creates an additional need for hands-on support and expertise in school. Further to the number of students, the severity of the challenges these students face is also increasing. To further support schools, the Division has leveraged available contingency dollars. **It is important to note that the Division continues to allocate significant additional funding beyond Alberta Education's Specialized Learning Grant to support the inclusive needs of our students.**

As shown in the Alberta Education funding table, a second count date to support new Early Learning and Kindergarten students arriving from December to February has been added. This additional Program Unit Funding (PUF) allocation will provide the necessary Speech and Language supports for these students. The Specialized Learning Support Grant allocated to schools will remain the same in 2024-2025 as compared to 2023-2024.

New curriculum implementation in 2024-2025 includes further teacher training and resource creation for the updated Grades 4–6 Science, French immersion Language Arts and Literature, and French first language and literature curriculums. In addition, in September 2024, Edmonton Catholic Schools will have an opportunity to pilot the draft K–6 Social Studies curriculum in select classrooms and provide further feedback. To support implementation, the Division is leveraging $2.5 million from reserves to provide resources, professional development, and consultant expertise for our schools.

Fiscal Challenges

Since 2020, when Alberta Education announced its new funding model, which doesn't fully fund enrolment, the Division has put into place a number of significant changes to its operations to address the funding gap. Early Learning and 4th and 5th year High School programs were reorganized and relocated. There was a consolidation of administrative supports in a single location and various changes to departments, programs, and school sites. The overall goal has been and continues to be to maximize dollars going into the classroom.

For Budget 2024-2025, additional challenging work remains for the Division. Enrolment is forecasted to increase by 5.7% but is not fully funded in 2024-2025 with the Alberta Education WMA funding model. Also, Alberta Education 2024-2025 funding rates per student are the same as 2023-2024 rates, so no additional funding was provided in 2024-2025 to deal with staff grid movement and inflationary pressures related to supplies, equipment, and services. For Budget 2024-2025, school and program stability will be maintained using the Division's Accumulated Surplus from Operations (ASO). This financial lever, however, may not be available to sufficiently meet any funding shortfalls of 2025-2026 and future years. Due to this situation, the Division has engaged with its community during the 2023-2024 school year to determine the best path forward to address its fiscal challenges while simultaneously continuing to meet the 2023-2026 Division Plan for Continuous Growth. This challenge will need to be met by a continued evaluation of all programs as well as ongoing efficiency improvements.

Division Cost Containment and Efficiencies

Since the new funding model was announced by Alberta Education in February 2020, the Division has consistently worked to identify efficiencies wherever possible to ensure that it delivers quality education across the Division while addressing a difficult landscape.

Since 2018, the Division's Walking Together Towards a Glorious Future initiative has worked to balance utilization of schools, enhance learning environments, improve operating costs, and develop a continuum of focus, language, and alternative programs. Part of this work includes an annual review of school viability. This review ranks and flags schools based on student enrolment and utilization, program offerings, and facility condition. If it is determined a school is non-viable, the Division will implement an action plan to improve viability via the Viability Improvement Process (VIP). In essence, the Division does not ignore potentially non-viable schools but rather targets them with an action plan designed to improve their viability. Ultimately, if no improvements to the viability of the school occur, a school closure may be considered.

A number of the 2023-2024 success stories associated with the Walking Together Towards a Glorious Future initiative that will positively impact 2024-2025 include:

- the potential sale of legacy sites that will help fund future capital projects
- an increase in building utilization from 88% to 98% that further improves operational funding. This was driven in part by utilization increases in excess of 10% in five different VIP schools
- the continued accommodation of an influx of displaced newcomers that continues to impact enrolment and utilization
- the approval of thirteen new modulars to provide additional teaching space at schools identified with significant enrolment pressures
- the approval for the construction of four new schools, as well as, design funding for two additional sites

In advance of the construction of new schools, additional rebalancing actions were taken to address significant enrolment pressures within the Division. For the 2024-2025 school year, ECSD will no longer offer elementary and junior high online programming at Our Lady of Mount Carmel and English programming at Bishop Savaryn. Both programs were experiencing low enrolment. In addition, the number of locations offering Kindergarten with Full-Day Programming and 100 Voices will be reduced to address funding challenges.

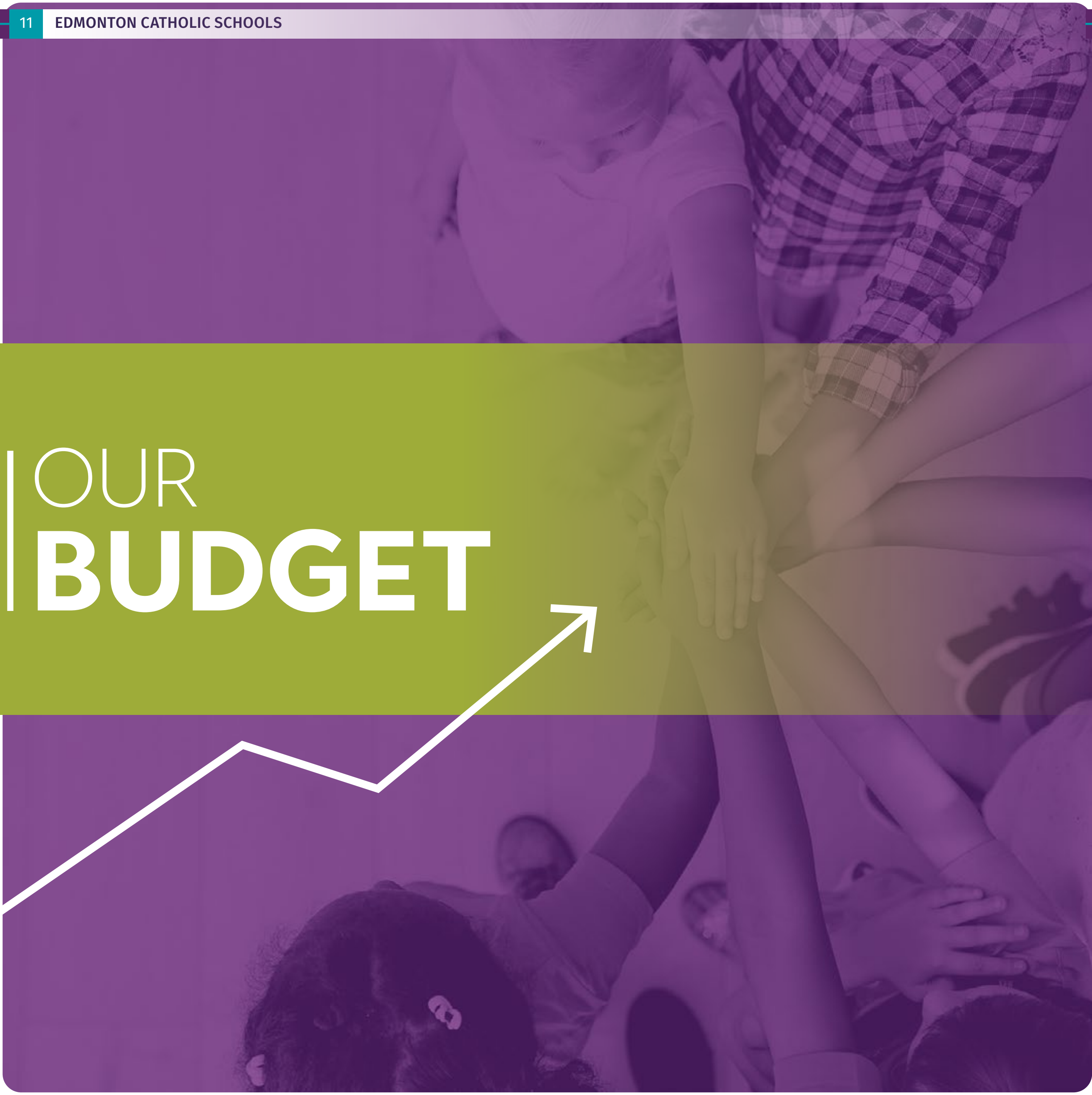
The approval of the Rundle Heights Consolidation Project will allow the Division to build a single school to replace St. Jerome, St. Bernadette, and St. Nicholas. This will improve the learning environment for students and increase utilization. In addition, it will reduce maintenance, operating, and administrative costs.

Finally, the Division continues to focus on minimizing System Administration expenditures wherever possible. For the 2024-2025 fiscal year, it will continue to be well below the cap of 3.2% and allow for over two million dollars to be invested in the classroom rather than administration.

ECSD staff welcoming a newcomer family at One World...One Centre

Blessed Carlo Acutis Catholic High School Site Blessing

OUR BUDGET



Budget Process

The 2024-2025 school year is “year two” of the Division’s Three-Year Fixed Plan for Continuous Growth. The process for Budget 2024-2025, a budget that supports this continuous growth plan, began in the fall of 2023 with engagement sessions with Principals as well as other Division leadership staff. The multi-month engagement process was critical in allowing for an exchange of the latest available information, sharing of challenges, and developing ideas on how best to move forward. Administration’s recommendations regarding Budget 2024-2025 were taken to the Board of Trustees Audit and Finance Committee. The Board of Trustees Audit and Finance Committee comprises all the members of the Division’s Board of Trustees, as well as two external professional accountant members, and it recommends approval of the budget to the Board before final approval at a public meeting.

There are many processes that precede the completion of our final budget. These are highlighted as follows:

- We engage our stakeholders.
- We perform an environmental scan of the economy and review current educational developments.
- We complete a high-level risk assessment of concerning issues in the Division.
- We review our Division Plan for Continuous Growth.
- We review all our Foundational Statements.
- We assess the provincial budget, the supporting Alberta Education Funding Manual rates, and Alberta Education's goals.
- We determine our enrolment projections.
- We set Division priorities to align with our educational and Catholicity goals and the goals set out by the Province.
- We determine our centralized supports and department requirements.
- We review our school allocation model to ensure there is maximum support for students in the classroom.
- We determine, assess, and review our budget assumptions throughout our budget preparation.
- We present the budget components at various meetings with Principals and the Board of Trustees Audit and Finance Committee.
- We present our completed budget to the Trustees for approval at a public meeting.

Budget Assumptions

The Division’s 2024-2025 Operating Budget is prepared based on the information provided in the Alberta 2024-2025 Budget and the supplemental information provided in Alberta Education’s Funding Manual. The key budget assumptions used for the 2024-2025 Operating Budget are as follows:

- We will use the Alberta Education Funding Manual rates and funding formulas.
- The total number of students for 2024-2025 is forecast to increase by 5.7% with growth expected across most grades.
- The Division will continue to fund schools on enrolment and provide additional funding allocations for schools based on the assessed needs of students in the classroom.
- Additional funding allocations to schools will continue to be based on the Division’s Differentiated Funding Model as well as our Contingency Funding process.
- Our site-based funding model will continue focusing on expenditure control and managing our resources efficiently and effectively.
- Inflationary costs will continue to be managed internally by departments and schools.
- The Division will remain below Alberta Education’s ceiling on System Administration expenditures.
- School fees will continue to be charged based on past practice and in accordance with the Division’s Administrative Procedure.
- No change in bus pass fees for 2024-2025.

EDMONTON CATHOLIC SCHOOLS' **PRIORITIES**

Division Plan for Continuous Growth 2023-2026 (Year 2)

Priority 1
LIVING OUR FAITH

- Students and staff will grow and develop in mind, body, and spirit.
- ECSD schools and departments will clearly demonstrate their Catholic Identity as presented in the Five Marks of Catholic School Identity.

Priority 2
LEARNING EXCELLENCE

- Students will experience learning opportunities that allow them to fulfill their potential.
- Students' learning needs are met through a collaborative, responsive model of instruction, assessment, and data-informed decision-making.
- Staff will build their capacity to meet student needs and to be collaborative contributors at their sites and beyond.

Priority 3
ORGANIZATIONAL EXCELLENCE

- Students, staff, and stakeholders will work together for our common good.
- Staff will utilize ongoing communication, collaboration, and engagement processes to become more effective, efficient and responsive to the needs of students, families, and each other.

Priority 4
EMBRACING DIVERSITY

- Students and staff recognize and celebrate the unique gifts and talents of every member of their learning and working community.

BUDGET AND FINANCIAL STATEMENTS FOR 2024-2025

Budgeted Statement of Operations with Expenses by Program

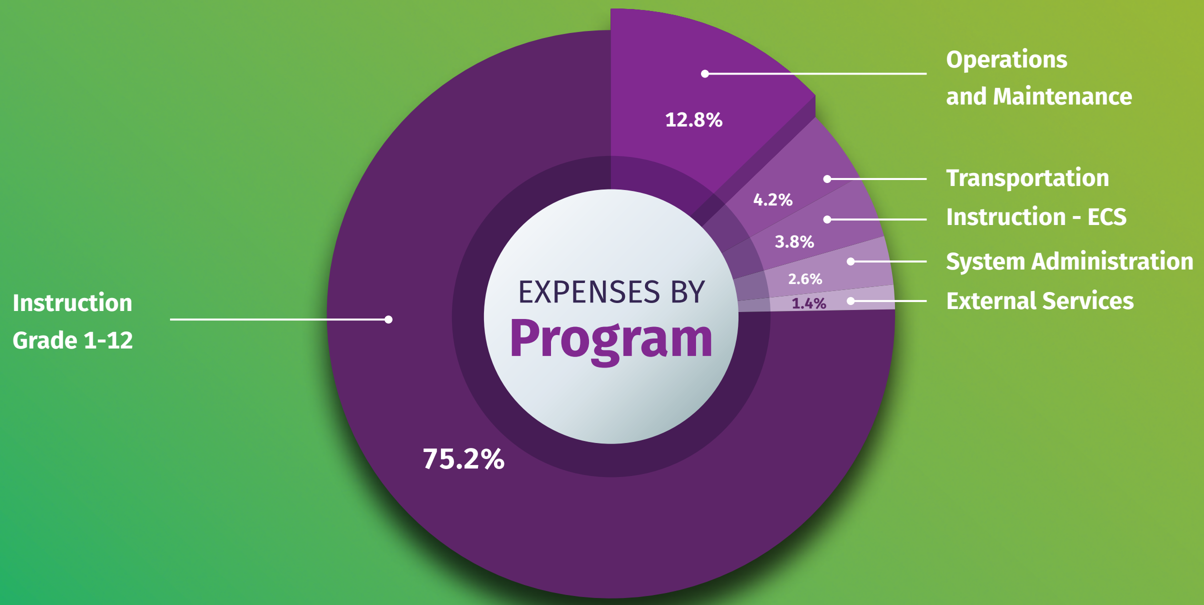
Budget 2024-2025 is a budget with revenues of $594.7 million and expenses of $608.9 million. Approximately 80% of ECSD's revenue is dependent on funding provided by the Province. Total budget revenue increased by $11.8 million as compared to the 2023-2024 forecast revenues mainly due to additional provincial funding driven by increased enrolment. Expenses by Program show that 75.2% of all expenses are directed to Grade 1-12 Instruction, while 2.6% is used for System Administration.

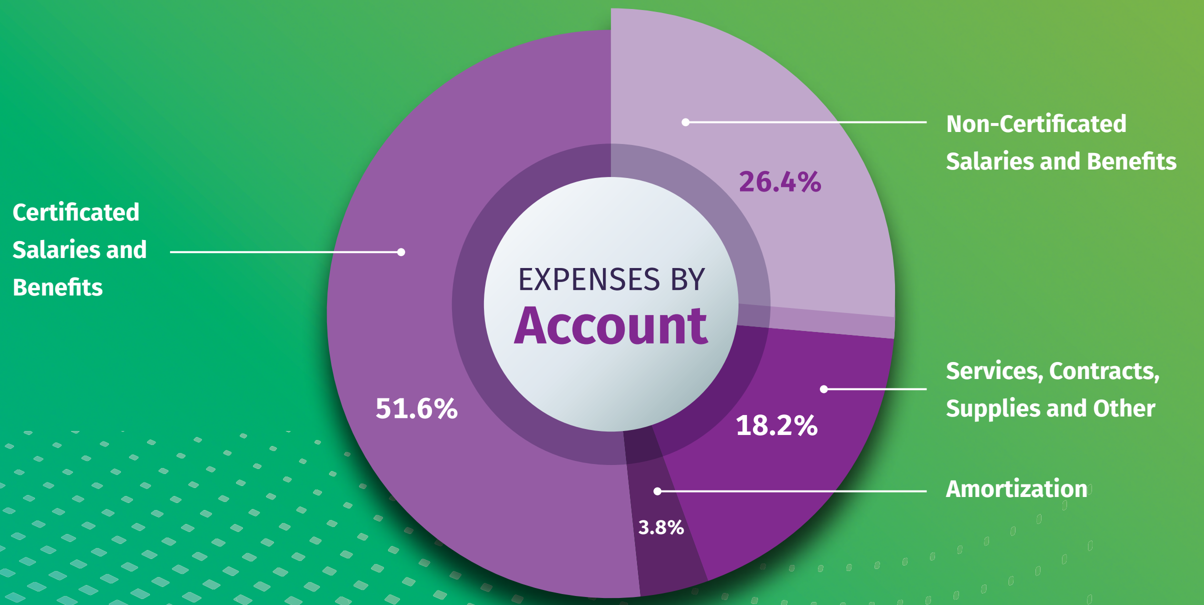
	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
REVENUES				
Alberta Education	418,784,186	417,404,000	432,319,000	451,158,000
Alberta Infrastructure	18,585,914	20,068,000	20,537,000	21,828,000
Other - Government of Alberta	122,670	35,000	39,000	35,000
Federal Government and First Nations	15,426,249	14,702,000	20,828,000	19,030,000
Other Alberta School Divisions	17,182	-	16,000	16,000
Property Taxes	64,540,089	64,000,000	64,000,000	67,840,000
Fees	16,488,003	15,589,000	17,219,000	18,631,000
Sales of Services and Products	4,480,258	3,967,000	4,738,000	4,836,000
Investment Income	3,408,741	2,630,000	4,701,000	4,100,000
Gifts and Donations	4,771,741	5,054,000	5,750,000	5,407,000
Rental of Facilities	1,686,136	1,379,000	1,438,000	1,513,000
Fundraising	252,590	365,000	295,000	335,000
Gains on Disposal of Capital Assets	5,966,590	10,602,000	11,010,000	-
TOTAL REVENUES	**554,530,349**	**555,795,000**	**582,890,000**	**594,729,000**
EXPENSES				
Instruction – ECS	24,713,886	26,234,000	24,341,000	23,213,000
Instruction Grade 1 - 12	404,506,814	418,481,000	434,676,000	458,153,000
Operations and Maintenance	79,149,260	74,956,000	77,088,000	77,974,000
Transportation	23,715,937	24,534,000	24,534,000	25,604,000
System Administration	15,317,082	15,423,000	15,623,000	15,638,000
External Services	7,219,968	7,805,000	7,982,000	8,360,000
TOTAL EXPENSES	**554,622,947**	**567,433,000**	**584,244,000**	**608,942,000**
OPERATING DEFICIT	**(92,598)**	**(11,638,000)**	**(1,354,000)**	**(14,213,000)**

Budgeted Statement of Expenses by Account

Certificated salaries and benefits account for 51.6% of all budgeted expenses, and total salaries and benefits account for 78% of all expenses.

	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
EXPENSES				
Certificated Salaries	230,589,397	237,679,000	241,642,000	253,724,000
Certificated Benefits	53,805,457	56,192,000	57,702,000	60,587,000
Non-certificated Salaries and Wages	113,062,901	113,031,000	121,388,000	128,349,000
Non-certificated Benefits	28,460,825	27,257,000	30,723,000	32,434,000
Total Salaries, Wages, and Benefits	**425,918,580**	**434,159,000**	**451,455,000**	**475,094,000**
Services, Contracts, and Supplies	105,330,042	110,148,000	108,803,000	109,392,000
Amortization - Supported Assets	17,738,008	18,199,000	18,199,000	19,219,000
Amortization - Unsupported Assets	3,650,292	3,622,000	3,622,000	3,890,000
Interest on Capital Debt - Unsupported	420,150	411,000	448,000	421,000
Other Interest Charges	54,045	50,000	59,000	50,000
Losses on Disposal of Capital Assets	38,983	20,000	20,000	20,000
Other Expenses	1,472,847	824,000	1,638,000	856,000
TOTAL EXPENSES	**554,622,947**	**567,433,000**	**584,244,000**	**608,942,000**


EXPENSES BY
Program
Operations
and Maintenance
12.8%
Transportation
4.2%
Instruction - ECS
3.8%
System Administration
2.6%
External Services
1.4%
Instruction
Grade 1-12
75.2%


EXPENSES BY
Account
Non-Certificated
Salaries and Benefits
26.4%
Certificated
Salaries and
Benefits
51.6%
Services, Contracts,
Supplies and Other
18.2%
Amortization
3.8%

Alberta Education Funding

Total Alberta Education Funding increased by $18.8 million as compared to the 2023-2024 forecast. It is mainly due to increased provincial funding driven by enrolment increases.

	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
Base Instruction	260,913,084	284,812,000	289,571,000	307,330,000
Specialized Learning Support (SLS)	37,524,782	44,279,000	44,152,000	46,600,000
ECS Pre-K Program Unit Funding (PUF)	3,949,440	4,370,000	4,370,000	3,687,000
OTHER SERVICES AND SUPPORTS				
EAL Funding	9,324,612	10,763,000	10,763,000	11,784,000
FNMI Funding	4,838,349	5,189,000	5,189,000	5,377,000
Refugee and Other Funding	3,986,567	4,623,000	4,694,000	5,747,000
Transportation Funding	17,340,339	19,144,000	20,868,000	20,313,000
Operations and Maintenance	37,239,813	39,699,000	39,699,000	41,803,000
Community Funding	19,181,735	14,051,000	15,166,000	14,119,000
Infrastructure, Maintenance, and Renewal	3,937,789	1,808,000	4,145,000	2,660,000
System Administration	15,874,118	16,910,000	16,910,000	17,748,000
Other Jurisdiction Funding	5,949,758	9,213,000	14,026,000	14,776,000
Bridge Funding	37,263,312	-	-	-
Other Alberta Education Funding	1,975,235	1,800,000	1,842,000	1,800,000
Capital Revenue Amortization	1,883,049	1,743,000	2,079,000	2,254,000
Alberta Teachers' Retirement Fund	22,142,293	23,000,000	22,845,000	23,000,000
TOTAL ALBERTA EDUCATION FUNDING	**483,324,275**	**481,404,000**	**496,319,000**	**518,998,000**
Less: Amount Funded by Property Taxes	(64,540,089)	(64,000,000)	(64,000,000)	(67,840,000)
NET ALBERTA EDUCATION FUNDING	**418,784,186**	**417,404,000**	**432,319,000**	**451,158,000**

Fee Revenues*

Total revenues from fees increased by $1.4 million as compared to the 2023-2024 forecast, mainly due to enrolment growth.

	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
Transportation	5,540,987	5,390,000	6,000,000	6,200,000
FEES TO ENHANCE BASIC INSTRUCTION:				
Technology User Fees	1,603,662	1,542,000	1,652,000	1,747,000
Alternative Program Fees	2,513,598	2,379,000	2,530,000	2,927,000
Fees for Optional Courses	1,946,370	1,676,000	2,003,000	2,333,000
Activity Fees	1,242,380	1,036,000	1,279,000	1,428,000
OTHER FEES TO ENHANCE EDUCATION:				
PASS, Summer School, Tutorials	99,464	60,000	200,000	200,000
NON-CURRICULAR FEES:				
Extra-curricular Fees	2,522,742	2,230,000	2,554,000	2,758,000
Non-curricular Goods and Services	645,674	617,000	669,000	685,000
Non-curricular Travel	373,126	659,000	332,000	353,000
TOTAL FEES	**16,488,003**	**15,589,000**	**17,219,000**	**18,631,000**

*Fee Revenues for the 2023-2024 Forecast and the 2024-2025 Budget are classified in accordance with the most recent Alberta Education Guidelines.

Accumulated Surplus from Operations (ASO)

	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
Surplus - Beginning of Year	43,845,871	38,837,000	44,949,000	34,850,000
CHANGES IN THE YEAR				
Operating Deficit	(92,598)	(11,638,000)	(1,354,000)	(14,213,000)
Board Funded Tangible Capital Additions	(2,614,269)	(850,000)	(1,307,000)	(1,650,000)
Disposal of Board Funded Tangible Capital Assets	(4,058,028)	(10,582,000)	(10,990,000)	20,000
Amortization of Board Funded Tangible Capital Assets	3,650,292	3,622,000	3,622,000	3,890,000
Asset Retirement Obligations (recognition/remediation)	(857,769)	-	-	-
Capital Leases Principal Repayments	(507,556)	(509,000)	(570,000)	(572,000)
Additional Capital Leases	582,580	150,000	500,000	300,000
Net Transfers (to)/from Capital Reserves	5,000,000	-	-	-
Net Increase (Decrease)	1,102,652	(19,807,000)	(10,099,000)	(12,225,000)
SURPLUS - END OF YEAR	**44,948,523**	**19,030,000**	**34,850,000**	**22,625,000**
Days of Operation held in Operating Reserves	20.3	8.4	14.9	9.3
% of Total Expenses	8.1%	3.4%	6.0%	3.7%

Capital Reserves

	2022 - 2023 ACTUAL	2023 - 2024 BUDGET	2023 - 2024 FORECAST	2024 - 2025 BUDGET
Capital Reserves - Beginning of Year	2,159,219	3,786,000	4,620,000	13,017,000
Net Proceeds from Disposal of Capital Assets	8,097,503	10,839,000	10,117,000	-
Board Funded Tangible Capital Additions	(637,162)	(5,315,000)	(1,720,000)	(5,600,000)
Net Transfers (to)/from ASO	(5,000,000)	-	-	-
CAPITAL RESERVES - END OF YEAR	**4,619,560**	**9,310,000**	**13,017,000**	**7,417,000**
CAPITAL RESERVES PER STUDENT	**111**	**207**	**284**	**153**

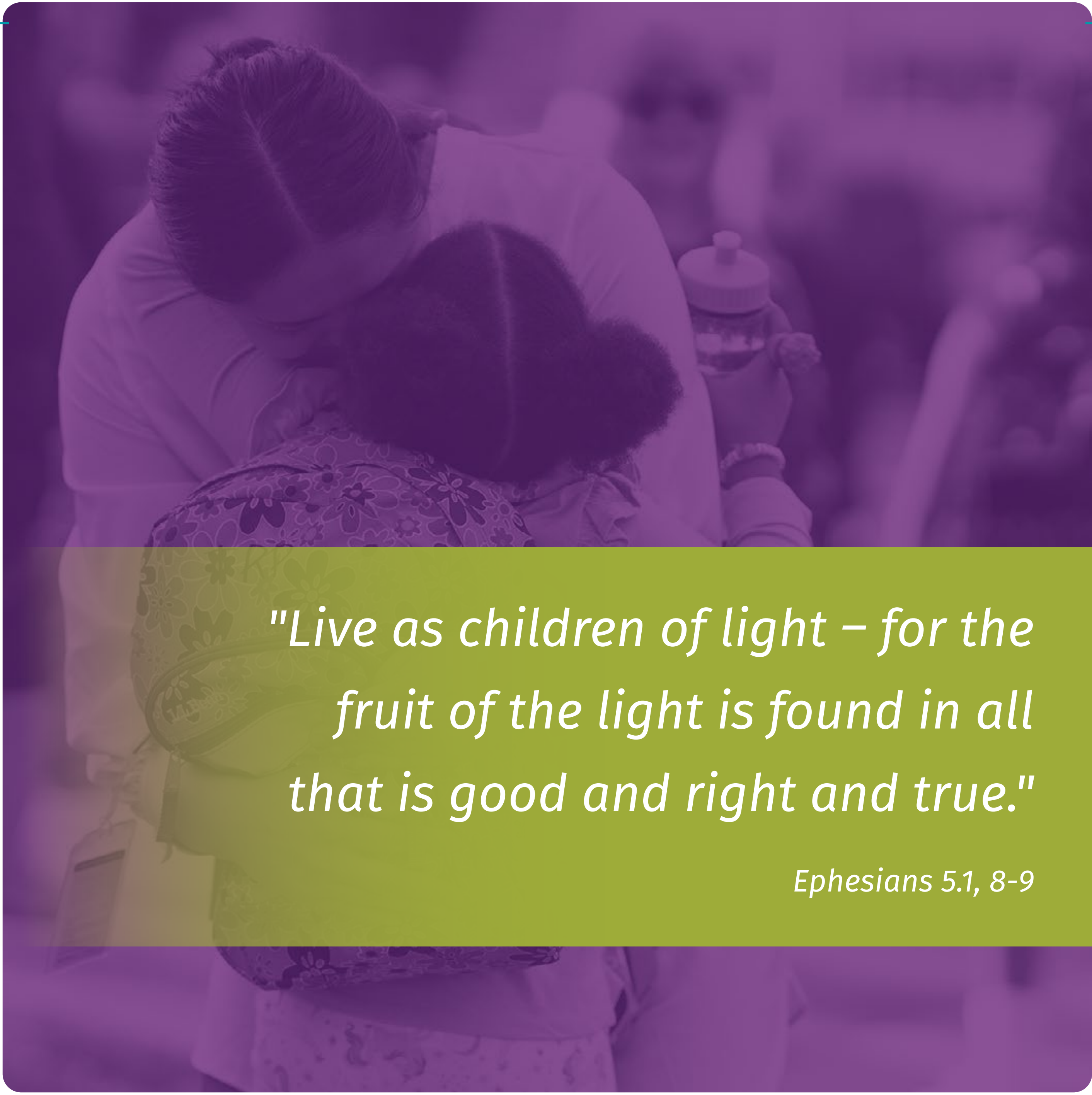
Enrolment: One-Year Projection and Five-Year History

Enrolment increased by 5.7% or 2,701 students for an expected enrolment for 2024-2025 of 50,476 students.

	2023 - 2024 ACTUAL ENROLMENT	SEPTEMBER 30, 2024 PROJECTED ENROLMENT	CHANGE IN ENROLMENT
Pre-Kindergarten	452	400	(52)
Kindergarten	3362	3411	49
Grade 1	3506	3697	191
Grade 2	3746	3738	(8)
Grade 3	3488	4003	515
Grade 4	3734	3653	(81)
Grade 5	3657	3981	324
Grade 6	3575	3878	303
Grade 7	3576	3756	180
Grade 8	3500	3764	264
Grade 9	3578	3679	101
Grade 10	3494	3800	306
Grade 11	3561	3818	257
Grade 12	4546	4898	352
TOTAL	**47,775**	**50,476**	**2,701**
PERCENTAGE INCREASE		**5.7%**	

Total Enrolment

	ACTUAL FIVE-YEAR ENROLMENT					PROJECTED ENROLMENT
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
GRADE						
Pre-Kindergarten	1,934	595	622	659	452	400
Kindergarten	3,438	3,051	3,258	3,185	3,362	3,411
Grade 1	3,311	3,438	3,177	3,514	3,506	3,697
Grade 2	3,210	3,274	3,382	3,281	3,746	3,738
Grade 3	3,256	3,217	3,270	3,543	3,488	4,003
Grade 4	3,127	3,234	3,203	3,417	3,734	3,653
Grade 5	3,305	3,137	3,185	3,356	3,657	3,981
Grade 6	3,123	3,314	3,122	3,350	3,575	3,878
Grade 7	3,158	3,180	3,291	3,307	3,576	3,756
Grade 8	3,066	3,154	3,186	3,420	3,500	3,764
Grade 9	2,944	3,068	3,167	3,302	3,578	3,679
Grade 10	2,992	3,167	3,067	3,369	3,494	3,800
Grade 11	3,060	3,142	3,159	3,271	3,561	3,818
Grade 12	4,406	4,502	4,141	4,304	4,546	4,898
TOTAL	**44,330**	**43,473**	**43,230**	**45,278**	**47,775**	**50,476**
PERCENTAGE	**2.9%**	**-1.9%**	**-0.6%**	**4.7%**	**5.5%**	**5.7%**



"Live as children of light – for the fruit of the light is found in all that is good and right and true."

Ephesians 5.1, 8-9

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9405 50 Street NW | Edmonton AB T6B 2T4 | 780-441-6000